

**THABO MOFUTSANYANA
DISTRICT MUNICIPALITY**



SECTION 71



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT
FOR THE FINANCIAL YEAR 2024/2025
STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 AUGUST 2024

Notes

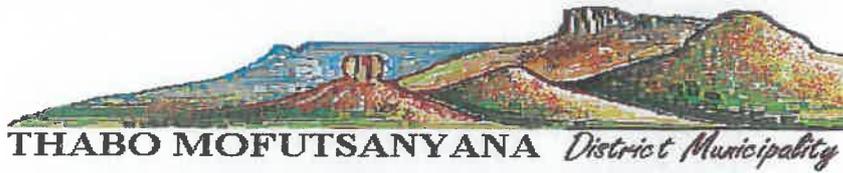
Revenue Difference Between Financial Performance and the Bank Reconciliation

- * Interest - Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation focuses on the Main Bank only
- * Grant - All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account
- * Other Revenue - SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement
- * Other Revenue - On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance
- * Salary related Costs - Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems
Whereas, salaries on the bank reconciliation are as per bank Statement

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MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2024/2025

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 AUGUST 2024

Description	APPROVED BUDGET	REV/EXP YTD	% REV/EXP	Month 01 JUL	Month 02 AUG	Month 03 SEPT
OPERATING REVENUE						
Interest Earned - Investments	4,333,813	1,036,538	24	482,325	554,213.54	
Grants received - Operating		-	-			
***Equitable share	139,749,100	58,229,000	42	58,229,000	-	
***Financial Management	2,300,000	2,300,000	100	-	2,300,000.00	
***Extended Public Works Progr	1,913,000	478,000	25	-	478,000.00	
***Rural Road assets Management	2,699,000	1,889,000	70	-	1,889,000.00	
***Energy Efficiency & Demand	5,500,000	2,000,000	36	-	2,000,000.00	
***Transport Education Training Authorit	-	-	-	-	-	
***Waste Management Grant	-	-	-	-	-	
***Construction Education and Training authority (Admin Fee)	-	-	-	-	-	
***SANBI Green Sebenza Grant	-	-	-	-	-	
****Agri Seta Grant	660,000	-	-	-	-	
Other Revenue	20,875,343	1,572,007	8	996,588	575,418.48	
Gain on disposal of assets	-	-	-	-	-	
Total Operating Revenue	178,030,256		34	59,707,913	7,796,632.02	
OPERATING EXPENDITURE						
Employee Cost - Wages & Salaries	88,881,713	14,031,705	16	6,814,070	7,217,634.68	
Employee Cost - Company Contr.	15,577,715	2,416,844	16	1,197,622	1,219,222.76	
Remuneration Of Councillors	8,795,892	1,244,737	14	609,500	635,236.84	
Depreciation	3,175,965	469,026	15	244,988	224,037.89	
General Expenses - Other	53,495,884	5,972,437	11	2,746,101	3,226,336.15	
Contracted Services	-	-	-	-	-	
Capital expenditure	8,103,087	66,285	1	-	66,285.00	
Establishment of Disaster Center	-	-	-	-	-	
Grants and Subsidies Paid	-	-	-	-	-	
****Maluti-A-Phofung	-	-	-	-	-	
****Dihlabeng	-	-	-	-	-	
****Setsoto	-	-	-	-	-	
****Phumelela	-	-	-	-	-	
****Nkeloana	-	-	-	-	-	
****Mantsopa	-	-	-	-	-	
Total Operating Expenditure	178,030,256		7	11,612,280	12,588,753	
SURPLUS / (DEFICIT)	0		27	48,095,633	-4,792,121	-

Prepared by

 MS R S Mokoaleli

Budget Officer
 11 / 09 / 2024

1st Review by

 Mrs. SJ Khaba
 Budget Accountant
 11 / 09 / 2024

2nd Review by

 Mr. TL Lepoto
 Manager Financial Accounting
 11 / 09 / 2024

Approved by:

 Mr. MD Mhlahlo
 Chief Financial Officer
 11 / 09 / 2024



CASH FLOW STATEMENT - FOR THE MONTH ENDED 31 JULY 2024

Detail	Month 1 July	Month 2 Aug	Month 3 Sept	Month 4 Oct
Opening Cash Balance	43 262 426	89 864 306		
Add : Receipts				
- Revenue receipts (incl consumer debtors)	-	-		
- External loans received	-	-		
- Grants and subsidies	58 229 000	6 667 000		
- Public donations	-	-		
- Investments redeemed	-	-		
- Interest received	482 325	554 213		
- Receipts from long-term debtors	-	-		
- Insurance claims	-	-		
- Statutory Receipts (incl VAT)	728 252	313 006.00		
- Other	23 349	38 374		
Sub-Total (Receipts)	59 462 926	7 572 593		
Less : Payments				
- Salaries, wages and allowances	7 044 000	9 060 554		
- Cash and creditor payments	5 817 046	5 220 564		
- Capital payments	-	-		
- Investments made	-	-		
- External loans repaid	-	-		
- Statutory Payments (incl VAT)	-	-		
- Consumer deposits repaid	-	-		
- Other payments	-	-		
Sub-Total (Payments)	12 861 046	14 281 118		
Closing Balance	89 864 306	83 155 781		

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE PER DEPARTMENT

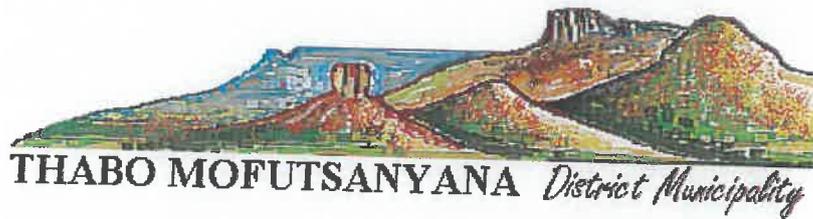
DETAILS	Executive & Council	Finance & Admin	Planning And Development	Community & Social Services	Total
RSL - Turnover	-	-	-	-	-
RSL - Remuneration	-	-	-	-	-
Interest Earned - Investments	-	-	554,214	-	554,214
Dividends Received	-	-	-	-	-
Income For Agency Services	-	-	-	-	-
Grants received - Operating	-	2,300,000	4,367,000	-	6,667,000
Grants received - Capital	-	-	-	-	-
Other Revenue	-	-	575,418	-	575,418
Gain on disposal of assets	-	-	-	-	-
Total Operating Revenue		2,300,000.00	5,496,632		7,796,632

OPERATING EXPENDITURE

Employee Cost - Wages & Salaries	1,919,931.14	2,173,191.70	1,362,229.11	1,762,282.73	7,217,634.68
Employee Cost - Company Contr.	278,305.95	405,635.68	235,225.07	300,056.06	1,219,222.76
Remuneration Of Councillors	635,236.84	-	-	-	635,236.84
Collection Costs	-	-	-	-	-
Depreciation	93,007.22	29,642.27	67,251.68	34,136.72	224,037.89
Repairs and Maintenance	-	-	-	-	-
Interest - External Borrowings	-	6,653.22	-	-	6,653.22
External Borrowings	-	-	-	-	-
Contracted Services	-	-	-	-	-
Capital Expenditure	-	-	66,285	-	66,285.00
Grants and Subsidies Paid	-	-	-	-	-
General Expenses - Other	-714,166.51	2,640,300.59	1,228,320.84	71,881.23	3,219,682.93
Loss on disposal of assets	-	-	-	-	-
Contributions from Provisions	-	-	-	-	-
Total Direct Operating Expenditure	2,212,314.64	5,255,423.46	2,959,311.70	2,168,356.74	12,588,753.32

SURPLUS / (DEFICIT)

-2,212,314.64	2,537,320.32	-2,168,356.74
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CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 31 AUGUST 2024

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1,790,534	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	0	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	0	0	0	0	2,779,916
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	115,721
Other	0	0	0	0	0
Total	1,790,534	0	0	0	2,895,637

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	0	0	0	0	2,779,916
Retention Creditors	0	0	0	0	115,721
PAYE deduction	1,790,534	0	0	0	0
Skills Development levy	0	0	0	0	0
Unemployment Insurance	0	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
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Total	1,790,534	0	0	0	2,895,637